

## New Makefet Funds– Generali Insurance Group



Ensuring Compliance Enforcement and  
Business Process Excellence

“The ProcessGene solution has been helping us to map, structure and improve our most complex business processes”

**Ronen Tov, managing director, New Makefet Pension Funds**

### Customer Profile

New Makefet pension funds management is a member of the Generali Group- one of the most significant participants in the global insurance and financial products market.

### Business Situation

In today's highly regulated environment, financial institutions are increasingly strained by compliance and risk management concerns, while at the same time having to promote the ongoing conduct of business. To meet regulatory requirements such as SOX, CEOs and CFOs are specifically required to demonstrate capabilities for effective risk management, and to ensure corporate transparency and visibility. The traditional approach to compliance and risk management has been confronting a major challenge: while process-related content is unstructured and complex, it is managed either manually by a set of uncoordinated tools, hence reducing the capability to trace risks, prevent fraud, and ensure compliance. New Makefet, in particular, had to adjust itself to the highly dynamic Israeli insurance and pension regulations, and to the ongoing implementation of governmental financial reforms.

### ProcessGene's Solution

The ProcessGene suite deploys a process-driven approach for enforcing regulations, controlling risks and ensuring both regulatory and internal compliance in multi-subsiary, global environments. Almost every organization needs to confront the following challenges: (1) Associate Business Processes with Regulations, (2) Apply Risks and Control Measures (3) Manage compliance enforcement automation (4) Present compliance enforcement "objective evidence" and (5) global multi-subsiary organizations must control Multi-Org Complexity. ProcessGene's Compliance Enforcer solution confronts these challenges aiming to provide stakeholders with a complete, end to end solution.

### Benefits

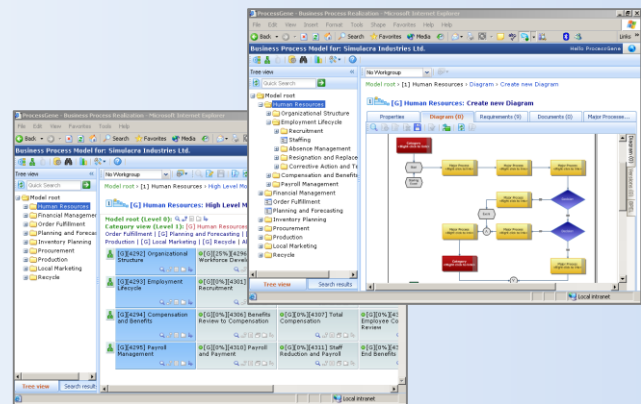
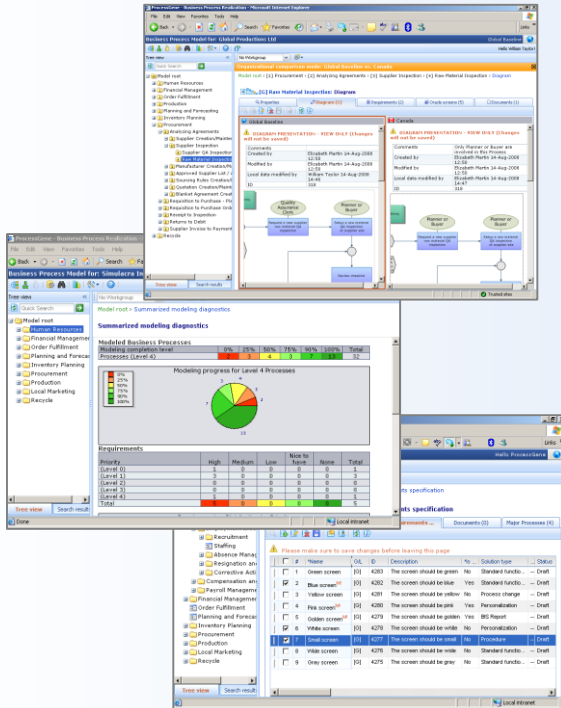
- ✓ Controlling Multi-Org Complexity
- ✓ Establishing a common organizational terminology and hierarchy for business processes.
- ✓ Associating Business Processes with Regulations, Risks and Control Measures
- ✓ Compliance enforcement automation
- ✓ Ability to present an objective evidence for compliance enforcement at any point in the past- by keeping records of compliance enforcement activities.



# The ProcessGene™ Vision

# ProcessGene™ is the industry leader in Business Process Realization

ProcessGene™ has been continuously innovating products and solutions in the field of Business Process Realization. We believe that business process innovation and excellence are crucial for the success of the business and for achieving strategic goals. Our solutions solve real customer pains, and show clear value generation results. ProcessGene™ provides the only end-to-end integrated solution for designing processes, supervising their realization, controlling changes and enforcing compliance.



## Committed to Deliver the Industry's Leading Business Process Realization System

Thanks to our unique expertise, we have been privileged to provide superior solutions to world leading organizations and be part of a thrilling global industry. Our executive team is committed to continue the translation of ProcessGene's scientific innovation into outstanding product and business achievements.

Dr. Avi Wasser, Executive Director, ProcessGene™ Ltd.

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